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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1.	Date of Report (Date of earliest event report)	orted)							
2.	34218 SEC Identification Number	3.	000-153-610-000 BIR Tax Identifica	tion Number					
4.	AVALA CORPORATION								
5.	PHILIPPINES Province, country or other jurisdiction of incorporation	6.	Industry Classifi	(SEC Use Only) ication Code					
7.	37F to 39F, Ayala Triangle Gardens To Corner Makati Avenue, Makati City Address of principal office	wer 2, Pa	seo De Roxas	Postal code					
8.	(02)7908-3000 Registrant's telephone number, including	area code							
9.	N/A Former name or former address, if change	ed since la	ast report						
10.	Securities registered pursuant to Sections 4 and 8 of the SRC								
	Title of Each Class		mber of Shares of 0 nding and Amount o	Common Stock of Debt Outstanding					
	Common Shares		624,036,976	shares					
	Preferred A Shares (Reissued)		5,244,515 sł	nares					
	Preferred B Series 3 Shares		7,500,000 sł	nares					
	Preferred B Series 4 Shares		10,000,000 s	hares					
	Voting Preferred Shares		200,000,000 s	shares					
	:		Item 9- Other	Events					
Re:	Declaration of Cash Dividends on Outst	tanding C	ommon Shares						
this re	Pursuant to the requirements of the Securities port to be signed on its behalf by the unders								
			AYALA COF Regist						
				7					

Michelle Marie T. Valbuena
Senior Compliance Manager

Date:

10 July 2025

^{*} Print name and title of the signing officer under the signature.



37th to 39th Floor Ayala Triangle Gardens Tower 2 Paseo de Roxas corner Makati Avenue, Makati City 1226, Philippines

July 10, 2025

Securities and Exchange Commission 17/F SEC Headquarters, 7907 Makati Avenue Barangay Bel-Air, Makati City

Attention: Atty. Oliver O. Leonardo

Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre

Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower 8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza

Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that our Board of Directors, at its regular meeting held today, approved the declaration of regular cash dividend of Php4.605 per common share for the first semester ending June 30, 2025. The record date is July 24, 2025, and payment date is August 8, 2025.

The dividends shall be paid by electronic transfer to stockholders with enrolled accounts. For stockholders with no enrolled accounts, the dividend checks shall be available for pick-up at the Stock Transfer Service, Inc. at Unit 34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City beginning August 8, 2025. Stockholders may contact Mr. Joel S. Cortez or Ms. Angelica M. Elcano at (02) 8403-3433, (02) 8403-2414 or 0910-2896581.

Thank you.

Very truly yours,

MARIA FRANCHETTE M. ACOSTA Corporate Secretary